BRIAN SANDOVAL Governor

STATE OF NEVADA



BRUCE H. BRESLOW

Director

SHARATH CHANDRA

Administrator

DEPARTMENT OF BUSINESS AND INDUSTRY REAL ESTATE DIVISION

www.red.nv.gov

AGENDA & NOTICE OF HEARING FOR THE ADOPTION, AMENDMENT OR REPEAL OF REGULATIONS OF THE NEVADA REAL ESTATE DIVISION

SEPTEMBER 15, 2017

The Nevada Real Estate Division will conduct a workshop beginning **Friday**, **September 15**, **2017**, **at 10:00 a.m. at the following location:**

SEPTEMBER 15, 2017 @ 10:00 A.M.

Nevada State Business Center 3300 W. Sahara Avenue, Nevada Room Las Vegas, Nevada 89102

VIDEO CONFERENCE TO:

Department of Business and Industry Director's Office 1830 College Parkway, Suite 100 Carson City, Nevada 89706

STACKED AGENDA: Below is an agenda of all items scheduled to be considered. Unless otherwise stated, items may be taken out of the order presented on the agenda by the discretion of the Administrator. Items may also be combined for consideration or pulled or removed from the agenda at any time. Public Comment may be limited to three minutes per person at the discretion of the Administrator.

NOTICE: Reasonable efforts will be made to assist and accommodate physically handicapped persons desiring to attend the meeting. Please call Teralyn Thompson at (702) 486-4036, so arrangements may be conveniently made.

1. CALL TO ORDER; INTRODUCTION OF DIVISION STAFF IN ATTENDANCE.

2. Public Comment

Members of the public are encouraged to address the Division regarding any matter. However, no action may be taken on a matter. Comment may not be limited based on viewpoint. Persons who desire to submit written testimony should submit ten (10) copies to the Administration Section Manager. Public Comment may be Limited to Three Minutes Per Person at the Discretion of the Administrator.

3. <u>9/15/17 @ 10:00 A.M. ADOPTION HEARING FOR LCB FILE NO. R130-16</u>

Adoption hearing by the Real Estate Division to receive comments regarding proposed regulations known as LCB File No. R130-16 which establishes the following:

- Establishing provisions relating to abbreviated registrations;
- ➤ Establishing provisions relating to the registration of certain time share exchange companies and time-share resale brokers;
- > Revising certain definitions;
- ➤ Revising provisions relating to certain persons owing money to the Real Estate Division of the Department of Business and Industry;
- ➤ Revising provisions relating to sales agents licensed as provisional licensees;
- > Revising provisions relating to branch offices;
- > Applying certain provisions to time-share resale brokers;
- ➤ Revising provisions concerning time-share permits;
- Revising provisions relating to standards and duties of certain persons;
- ➤ Revising provisions concerning advertisements, promotional meetings and promotions;
- > Repealing certain provisions; and,
- > Providing other matters properly relating thereto

4. 9/15/17 @11:00 A.M. ADOPTION HEARING FOR LCB FILE No. R143-16

Adoption hearing by the Real Estate Division to receive comments regarding proposed regulations known as LCB File No. R143-16 which establishes the following:

- ➤ Establishing provisions relating to required disclosures given to purchasers of previously sold time shares; and,
- > Providing other matters properly relating thereto.

5. Public Comment

Members of the public are encouraged to address the commission regarding any matter. However, no action may be taken on a matter. No comments may be made regarding a matter that is or may be the subject of a formal complaint before the commission until after that matter is heard. Comment may not be limited based on viewpoint. Persons who desire to submit written testimony should submit ten (10) copies to the commission coordinator. *Public Comment may BE LIMITED TO THREE MINUTES PER PERSON AT THE DISCRETION OF THE CHAIRPERSON*.

6. FOR POSSIBLE ACTION: ADJOURNMENT

THIS NOTICE AND AGENDA HAS BEEN POSTED ON OR BEFORE 9:00 A.M. ON THE THIRD WORKING DAY BEFORE THE MEETING AT THE FOLLOWING LOCATIONS:

Nevada State Business Center 3300 W. Sahara Avenue Las Vegas, Nevada 89102

Grant Sawyer Building 555 E. Washington Avenue Las Vegas, Nevada 89101

Nevada Association of REALTORS 760 Margrave Drive, Suite. 200 Reno, Nevada 89510

Legislative Counsel Bureau website: www.leg.state.nv.us

Nevada Real Estate Division 1818 E. College Parkway, Suite 110 Carson City, Nevada 89706

Nevada Public Notice Website https://notice.nv.gov/

State of Nevada Dept. of Business & Industry State Real Estate Division INTERNET PAGE:

http://red.nv.gov/Content/Workshops_and_Adoptions/Main/